



**PRESS RELEASE**  
**MINISTRY OF FINANCE AND ECONOMY**

**THE EIGHTH COMPREHENSIVE AND PROGRESSIVE AGREEMENT FOR TRANS-PACIFIC PARTNERSHIP (CPTPP) COMMISSION MEETING**

**26 - 28 NOVEMBER 2024, VANCOUVER, CANADA**

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1. Yang Berhormat Dato Seri Setia Dr. Haji Mohd Amin Liew bin Abdullah, Minister at the Prime Minister's Office and Minister of Finance and Economy II attended The Eight Meeting of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) Commission from 26 to 28 November 2024 in Vancouver, Canada. The meeting was chaired by The Honourable Mary Ng, Minister of Export Promotion, International Trade and Economic Development of Canada, as the Chair of the Commission this year, and also attended by Ministers and Representatives from 12 CPTPP Economies<sup>1</sup>.
2. The CPTPP commission warmly welcomed the United Kingdom as the 12<sup>th</sup> member of CPTPP. The *Protocol on the Accession of the United Kingdom of Great Britain and Northern Ireland to the CPTPP* will enter into force on 15 December 2024 for the United Kingdom, Japan, Singapore, Chile, New Zealand, Vietnam, Peru, Malaysia and Brunei Darussalam. Meanwhile, it will enter into force for Australia on 24 December 2024.
3. The CPTPP commission also welcomed the outcomes achieved under Canada's chairmanship priorities this year, namely (i) progressive stewardship; (ii) comprehensive utilization; and (iii) developing an effective path forward on accessions.

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<sup>1</sup> The 12 CPTPP economies are Australia, Brunei Darussalam, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, the United Kingdom and Viet Nam.



4. In ensuring that the agreement remains fit for purpose and addressing emerging and new challenges to the evolving trading system, the Commission endorsed the *Interim Report by Senior Officials to Ministers on Progress on the General Review of the CPTPP*. In this regard, the Commission called on the Senior Officials to advance the work on the General Review and to report on the progress by the next Commission Meeting in 2025.
5. Following the United Kingdom's successful accession to CPTPP, the CPTPP Commission agreed to establish an Accession Working Group (AWG) for Costa Rica's accession to the CPTPP. The AWG will be chaired by Peru, with Canada and New Zealand as vice-chairs. At the same time, CPTPP continues to remain open and welcome accession by aspirant economies that can meet the three Auckland Principles.
6. At the meeting, Yang Berhormat Dato Seri Setia Dr Haji Mohd Amin Liew bin Abdullah, Minister at the Prime Minister's Office and Minister of Finance and Economy II, amongst others, shares that the United Kingdom's accession into the CPTPP provides an avenue for greater collaboration and deepening of bilateral trade relation, since CPTPP will become the first Free Trade Agreement established between Brunei Darussalam and the United Kingdom.
7. Yang Berhormat Dato further reiterated Brunei Darussalam's position that in considering the geopolitical uncertainty, CPTPP members need to maintain its solidarity and unity as well as taking advantage of accession process to broaden market access, diversify trade linkages and ensure the supply chain remains resilient to shock. In light of this, Brunei Darussalam reaffirmed its commitment to work closely with all Parties to ensure CPTPP remains the gold standard and continues to mutually benefits the economies.



8. For inquiries and more information on CPTPP, the public is welcome to access the following website: [bruneitrade.mofe.gov.bn](http://bruneitrade.mofe.gov.bn)

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Prepared by:  
Trade Division,  
Ministry of Finance and Economy  
Email: [bruneiCPTPP@mofe.gov.bn](mailto:bruneiCPTPP@mofe.gov.bn)

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