



**PRESS RELEASE**  
**MINISTRY OF FINANCE AND ECONOMY**

**THE TWENTY-FORTH ASEAN ECONOMIC COMMUNITY  
COUNCIL MEETING (24<sup>TH</sup> AECC)  
VIENTIANE, LAO PDR, 7 OCTOBER 2024**

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1. Yang Berhormat Dato Seri Setia Dr. Haji Mohd Amin Liew bin Abdullah, Minister at the Prime Minister's Office and Minister of Finance and Economy II attended the 24<sup>th</sup> ASEAN Economic Community Council Meeting (24<sup>th</sup> AECC) held in Vientiane, Lao PDR on the 7<sup>th</sup> October 2024. The 24<sup>th</sup> AECC meeting was chaired by His Excellency Malaithong Kommasith, Minister of Industry and Commerce, Lao PDR and attended by AECC Ministers from the ten (10) ASEAN Member States and Timor-Leste, as observer.
2. At the 24<sup>th</sup> AECC meeting, Ministers discussed and reviewed the progress under ASEAN Economic Community (AEC) pillar. Among others, Ministers took note of the steady progress of Lao PDR's Priority Economic Deliverables (PED) and exchanged views on ASEAN's economic outlook. Ministers looked forward to ASEAN's continued engagement and collaboration, particularly through enhancing trade and investment opportunities and strengthening supply chain network, whilst upholding the rules-based multilateral trading system.
3. The meeting also discussed the ASEAN's Digital Transformation agenda, including the implementation of Bandar Seri Begawan Roadmap for Digital Transformation and the ongoing negotiations of ASEAN Digital Economy Framework Agreement (DEFA). Ministers reaffirmed the importance of digital economy to the region's economic growth and looked forward to DEFA's potential to deliver benefits for the business sectors in the region.



4. The 24<sup>th</sup> AECC Meeting also endorsed AEC Outcome Documents which are to be submitted to the 44<sup>th</sup> and 45<sup>th</sup> ASEAN Summits and Related Summits scheduled for 8<sup>th</sup> – 11<sup>th</sup> October 2024 in Vientiane, Lao PDR.
5. At the meeting, Yang Berhormat Dato Seri Setia Dr Haji Mohd Amin Liew bin Abdullah, Minister at the Prime Minister’s Office and Minister of Finance and Economy II, among others, emphasised the importance for ASEAN Member States to continue the strong collaboration in enhancing intra-ASEAN trade and investment and deepening regional economic integration. Yang Berhormat Dato further encouraged ASEAN to leverage on the good momentum in developing robust and forward-looking policies, with a view to ensure that ASEAN remains relevant and adaptive to the complex challenges that the world is facing today.
6. The 24<sup>th</sup> AECC meeting was preceded by the Preparatory Meeting of the Senior Economic Officials (Prep-SEOM) on 6<sup>th</sup> October 2024. The meeting was attended by Yang Mulia Puan Dr Hajah May Fa’ezah binti Haji Ahmad Ariffin, Permanent Secretary (Economy, Trade and Industry) and officers from Trade Division, Ministry of Finance and Economy.

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# ASEAN ECONOMIC COMMUNITY (AEC) COUNCIL MEETING

7 OCTOBER 2024, VIENTIANE, LAO PDR

